

CURRICULUM VITAE

H.-JOHANNES BRECKENFELDER, Ph.D.

EUROPEAN CENTRAL BANK
Sonnemannstrasse 20
60314 Frankfurt
GERMANY

eMail: johannes.breckenfelder@ecb.europa.eu
website: www.johannesbreckenfelder.eu

European Central Bank

Economist at the Financial Research Division (DGR)

APPOINTMENTS

Since August 2014

Ph.D. in *Finance*, **Stockholm School of Economics / Sweden**

Visiting Fellow in *Finance*, **Harvard Business School,
Harvard University / USA**

M.Sc. in *Finance and Econometrics*, **The University of York / UK**

Bachelor in *Economics*, **University of Magdeburg / Germany**

EDUCATION

2014

2011 - 2012

2008

2005

*Empirical asset pricing, market microstructure, banking,
and monetary policy*

RESEARCH

INTERESTS

1. **Sovereign to Corporate Risk Spillovers**, with P. Augustin, H. Boustanifar, and J. Schnitzler, 2018, *Journal of Money, Credit and Banking*, Vol. 50 (5), 857-891.
2. **Bank to sovereign risk spillovers across borders: Evidence from the ECB's Comprehensive Assessment**, with B. Schwaab, 2018, *Journal of Empirical Finance*, forthcoming.

PUBLISHED

ARTICLES

1. **Competition among High-Frequency Traders, and Market Quality**, EFA 2014 Meeting Paper. WP 2018, submitted.
2. **The Reanchoring Channel of QE: The ECB Asset Purchase Programme and Long-Term Inflation Expectations**, with P. Andrade,, F. de Fiore, P. Karadi, and O. Tristani, October 2016; also published as **The ECB's Asset Purchase Programme: An Early Assessment**, ECB Working Paper No 1956. *R&R at the International Journal of Central Banking*.
3. **Tail Asymmetry and Expected Stock Returns**, WP 2014.
4. **Asymmetry Matters: A High-Frequency Risk-Reward Trade-Off**, joint with R. Tédongap, WP 2012.

WORKING
PAPERS

PRESENTATIONS

- Riksbank** | *Bank of Canada** | *National Bank of Belgium** | *ECARES** | *Bank of Finland** 2017
- European Economic Association (EEA), Geneva* | *NYU conference on New Research & Outlook for Credit Markets 2016* | *London School of Economics: Stress Testing and Macro-prudential Regulation: A Trans-Atlantic Assessment* | *European University Institute, Conference in Honour of Mike Artis** | *University of Bath, MMF2016 - The 48th Money, Macro and Finance Research Group Annual Conference** | *Sciences Po, 7th Summer Workshop in International Finance & Macro Finance** | *Frankfurt School of Finance and Management** | *VU Amsterdam** 2016
- GFI Conference: Third BIS Research Network meeting on Global Financial Interconnectedness* | *SYRTO Conference on Systemic Risk** | *Conference on the European Sovereign Debt Crisis in Monaco** | *GRETA: 14th International Conference* | *European Central Bank* | *Stockholm School of Economics* | *Luxembourg Central Bank** 2015
- European Finance Association Meeting (EFA) 2014* | *International Risk Management Conference (IRMC2014)** | *World Finance & Banking Symposium, Singapore* | *The University of Melbourne* | *European Central Bank* | *The University of Gothenburg* | *New Economic School* | *SUNY – Stony Brook University* | *Erasmus School of Economics* | *Bank for International Settlements* | *VU Amsterdam* | *Central Bank of Luxembourg** | *BI Norwegian Business School* 2014
- NYU Stern Microstructure Meeting 2013 (SMC2013)*, New York University | *Paris December 2013 Finance Meeting* | *International Risk Management Conference (IRMC2013)*, Copenhagen Business School | *International Finance and Banking Society Meeting (IFABS2013)*, Nottingham University | *Stockholm University School of Business* | *Paris Dauphine University* | *Robert H. Smith School of Business*, University of Maryland (brown bag) | *Stockholm School of Economics* (brown bag) 2013

CURRICULUM VITAE

H.-JOHANNES BRECKENFELDER, Ph.D.

Harvard Business School, Boston (brown bag) | **MIT**, Cambridge (brown bag) | **Stockholm School of Economics** (brown bag)

2012

Institute for Financial Research -SIFR, Stockholm (brown bag) | **Nordic Finance Network Research Workshop**, Helsinki

2011

* indicates presentation by a co-author

CEBRA conference 2018 (Frankfurt) | **CSPP workshop ECB 2018 (Frankfurt)** | **FIRS conference 2016 (Lisbon)** | **World Finance Conference 2015 (Singapore)** | **European Finance Association Meeting 2015 (Vienna)**, **European Finance Association Meeting 2013 (Cambridge)**

DISCUSSIONS

Journal of Finance; *Journal of Money, Credit and Banking*; *Revue d'Economie Politique/Political Economy*; *Journal of Banking and Finance*

REFEREEING

Stockholm School of Economics / Swedish House of Finance / Sweden
Visiting Researcher

Sept. 2014, Dec. 2014, May 2016, Sept. 2016

Robert H. Smith School of Business, University of Maryland / USA
Visiting Researcher

April 2013

University of Heidelberg / Germany
Visiting Researcher

June 2011, June 2008 – Sept. 2008

Goethe University Frankfurt / Germany
Ph.D. courses in *Economics*

Sept. 2007 - May 2008

Donetsk National Technical University / Ukraine
Study abroad, instructor of finance seminars

Sept. 2005 - Dec. 2005

Stockholm School of Economics / Sweden

Fundamentals of Corporate Finance (undergraduate, autumn 2013 Teaching Fellow (TF) for Ulf von Lilienfeld-Toal) | **Behavioral Finance and Trading** (graduate, spring 2013, TF for Anders Anderson) | **Empirical Finance** (undergraduate, spring 2011 and 2010, TF for Ulf von Lilienfeld-Toal) | **Venture Capital and Private Equity** (graduate, Teaching Assistant (TA) for Per Stromberg) | **Mergers and Acquisitions** (graduate, fall 2010 TA for Per Stromberg)

TEACHING

2010 - 2013

Goethe University Frankfurt / Germany

Introduction to Finance (undergraduate, Teaching Fellow for Christian Schlag)

Oct. 2007 - March 2008

CURRICULUM VITAE

H.-JOHANNES BRECKENFELDER, Ph.D.

Otto-von-Guericke University Magdeburg / Germany

Statistics I (undergraduate , Teaching Fellow) | *Introduction to Finance* (undergraduate, Teaching Fellow)

TEACHING

April 2005 - Aug. 2005

Stiftelsen Bankforskningsinstitutet (2010/2011, 2012/2013, 2013/2014) | *Jan Wallander and Tom Hedelius Stiftelse* (Sept. 2011 – June 2012) | *Institute for Financial Research (SIFR) Scholarship* (Aug. 2008– June 2010)

SCHOLARSHIPS

research grants

Stiftelsen Siamon (June 2013) | *SHOF-Riksbanken Stability Grant* (April 2013) | *Fränckel Fund* (June 2011) | *Nordic Finance Network (NFN)* (June 2010) | *Burenstam-Linder Fund* (July/Aug. 2010) | *Stiftelsen Louis Fränckels Stipendiefond* (June/July 2009) | *Go east DAAD-scholarship* (Sept. 2005 – Dec. 2005)

travel grants

GERMAN (native), *ENGLISH* (fluent), *RUSSIAN* (advanced), *SWEDISH* (intermediate)

LANGUAGES

tango, running, non-academic writing, philosophy

OTHER INTERESTS

Professor Per Strömberg
Stockholm School of Economics
Phone: +46 8 736 91 19
per.stromberg@sifr.org

Professor Albert "Pete" Kyle
University of Maryland
Phone: +1-301-405-9684
akyle@rhsmith.umd.edu

REFERENCES

Professor Roméo Tédongap
ESSEC Business School
Phone: +33 134 439 734
tedongap@essec.edu

Associate Professor Michael Halling
Stockholm School of Economics
Phone: +46 8 736 92 97
michael.halling@hhs.se

THIS VERSION: 14/08/2018