

# CURRICULUM VITAE

*H.-JOHANNES BRECKENFELDER, Ph.D.*

EUROPEAN CENTRAL BANK  
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## European Central Bank

*Economist* at the Financial Research Division (DGR)

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## APPOINTMENTS

Since August 2014

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Ph.D. in *Finance*, **Stockholm School of Economics / Sweden**

2014

Visiting Fellow in *Finance*, **Harvard Business School,  
Harvard University / USA**

2011 - 2012

M.Sc. in *Finance and Econometrics*, **The University of York / UK**

2008

Bachelor in *Economics*, **University of Magdeburg / Germany**

2005

Waldorf School Wangen / Germany

1989 - 2002

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*Empirical Finance, Market Microstructure, Behavioral Finance, and  
Financial Econometrics*

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## RESEARCH

## INTERESTS

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1. *Competition between High-Frequency Traders, and Market Quality*, EFA 2014 Meeting Paper, submitted.
2. *Tail Asymmetry and Expected Stock Returns*, WP 2014.
3. *Sovereign Credit Risk and Corporate Borrowing Costs*, joint with Patrick Agustin, Hamid Boustanifar and Jan Schnitzler, WP 2014.
4. *Asymmetry Matters: A High-Frequency Risk-Reward Trade-Off*, joint with Romão Tédongap, WP 2012.

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## WORKING

## PAPERS

# CURRICULUM VITAE

H.-JOHANNES BRECKENFELDER, Ph.D.

5. *Trading in VGAS: A Natural Bubble Experiment*, joint with Anders Anderson.
6. *Biting the Hand That Feeds You: Effects of Embezzlement in Nonprofits*, joint with Andreas Nilsson.

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## WORK

### IN PROGRESS

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*European Finance Association Meeting 2014* (scheduled) | *International Risk Management Conference* (IRMC2014)\*

2014

*The University of Melbourne* (invited) | *European Central Bank* (invited) | *The University of Gothenburg* (invited) | *New Economic School* (invited) | *SUNY –Stony Brook University* (invited) | *Erasmus School of Economics* (invited) | *Bank for International Settlements* (invited) | *VU Amsterdam* (invited) | *Central Bank of Luxembourg*\* | *BI Norwegian Business School*

*NYU Stern Microstructure Meeting* 2013 (SMC2013), New York University | *Paris December 2013 Finance Meeting* | *International Risk Management Conference* (IRMC2013), Copenhagen Business School | *International Finance and Banking Society Meeting* (IFABS2013), Nottingham University

2013

*Stockholm University* School of Business (invited) | *Paris Dauphine University* (invited) | Robert H. Smith School of Business, *University of Maryland* (brown bag) | *Stockholm School of Economics* (brown bag)

*Harvard Business School*, Boston (brown bag) | *MIT*, Cambridge (brown bag) | *Stockholm School of Economics* (brown bag)

2012

*Institute for Financial Research -SIFR*, Stockholm (brown bag) | *Nordic Finance Network Research Workshop*, Helsinki

2011

\* indicates presentation by a co-author

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## PRESENTATIONS

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## DISCUSSIONS

European Finance Association Meeting 2013 (*EFA*)  
*Do High-Frequency Traders Anticipate Buying and Selling Pressure?*  
Hirschey, Nicholas (WP 2013).

# CURRICULUM VITAE

H.-JOHANNES BRECKENFELDER, Ph.D.

**Robert H. Smith School of Business, University of Maryland / USA**  
Visiting Researcher

**University of Heidelberg / Germany**  
Visiting Researcher

**Goethe University Frankfurt / Germany**  
Ph.D. courses in *Economics*

**Donetsk National Technical University / Ukraine**  
Study abroad, instructor of finance seminars

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## ACADEMIC VISITS

April 2013

June 2011, June 2008 – Sept. 2008

Sept. 2007 - May 2008

Sept. 2005 - Dec. 2005

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**Stockholm School of Economics / Sweden**

*Fundamentals of Corporate Finance* (undergraduate, autumn 2013 Teaching Fellow (TF) for Ulf von Lilienfeld-Toal) | *Behavioral Finance and Trading* (graduate, spring 2013, TF for Anders Anderson) | *Empirical Finance* (undergraduate, spring 2011 and 2010, TF for Ulf von Lilienfeld-Toal) | *Venture Capital and Private Equity* (graduate, Teaching Assistant (TA) for Per Stromberg) | *Mergers and Acquisitions* (graduate, fall 2010 TA for Per Stromberg)

**Goethe University Frankfurt / Germany**

*Introduction to Finance* (undergraduate, Teaching Fellow for Christian Schlag)

**Otto-von-Guericke University Magdeburg / Germany**

*Statistics I* (undergraduate, Teaching Fellow) | *Introduction to Finance* (undergraduate, Teaching Fellow)

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## TEACHING

Oct. 2007 - March 2008

April 2005 - Aug. 2005

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*Stiftelsen Bankforskningsinstitutet* (2010/2011, 2012/2013, 2013/2014) | *Jan Wallander and Tom Hedelius Stiftelse* (Sept. 2011 – June 2012) | *Institute for Financial Research (SIFR) Scholarship* (Aug. 2008– June 2010)

*Stiftelsen Siamon* (June 2013) | *SHOF-Riksbanken Stability Grant* (April 2013) | *Fränckel Fund* (June 2011) | *Nordic Finance Network (NFN)* (June 2010) | *Burenstam-Linder Fund* (July/Aug. 2010) | *Stiftelsen Louis Fränckels Stipendiefond* (June/July 2009) | *Go east DAAD-scholarship* (Sept. 2005 – Dec. 2005)

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## SCHOLARSHIPS

research grants

travel grants

# CURRICULUM VITAE

H.-JOHANNES BRECKENFELDER, Ph.D.

Topics in **Behavioral Finance** (Harrison Hong, 2011) | **Empirical Corporate Finance** (Efraim Benmelech, 2010) | **Empirical Corporate Finance** (Randall Morck, 2010) | DSF Doctoral Summer School in **Dysfunctional Finance** (2010) | Barcelona **Banking** Summer School (2009)

SUMMER SCHOOLS

*GERMAN* (native), *ENGLISH* (fluent), *RUSSIAN* (advanced), *SWEDISH* (intermediate)

LANGUAGES

*tango, running, non-academic writing, philosophy, jazz trombone*

OTHER INTERESTS

REFERENCES

**Professor Per Strömberg**  
*Stockholm School of Economics*

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**Associate Professor Michael Halling**  
*Stockholm School of Economics*

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[michael.halling@hhs.se](mailto:michael.halling@hhs.se)

**Professor Albert "Pete" Kyle**  
*University of Maryland*

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[akyle@rhsmith.umd.edu](mailto:akyle@rhsmith.umd.edu)

**Associate Professor Roméo Tédongap**  
*Stockholm School of Economics*

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